Background Paper 17 Erratum: Department of Agriculture and Water Resources

Erratum – Last three dot points on page 2
Original:
• The average credit outstanding per business entity for new foreclosures was $32.8 million.
• Total credit outstanding on new foreclosures was $1,083 million, or 1.5 per cent of aggregate credit at 30 June 2017.

Amended:
• The average credit outstanding per business entity for new foreclosures was $1.9 million.
• Total credit outstanding on new foreclosures was $62 million, or 0.09 per cent of aggregate credit at 30 June 2017.

Erratum – Last three dot points on page 9
Original:
• Average credit outstanding per business entity for new foreclosures in 2016-17 was $32.8 million.
• Total credit outstanding on new foreclosures in 2016-17 was $1,083 million, or 1.5 per cent of aggregate ADIs and RFCs credit at 30 June 2017.
• New foreclosures in 2016-17 accounted for 2.9 per cent of total ADIs and RFCs credit for New South Wales, 2.5 per cent in Victoria, 0.9 per cent in Queensland, 0.3 per cent in Tasmania and 0.1 per cent in South Australia.

Amended:
• Average credit outstanding per business entity for new foreclosures in 2016-17 was $1.9 million.
• Total credit outstanding on new foreclosures in 2016-17 was $62 million, or 0.09 per cent of aggregate ADIs and RFCs credit at 30 June 2017.
• New foreclosures in 2016-17 accounted for 0.27 per cent of total ADIs and RFCs credit in Tasmania, 0.16 per cent in Victoria, 0.13 per cent in Queensland, 0.10 per cent in Western Australia and 0.01 per cent in New South Wales and South Australia.