



**AUSTRALIAN BANKERS'  
ASSOCIATION INC.**

Strong banks – strong Australia

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Basic Bank Accounts								
	No account keeping fees	Free monthly statement	No minimum deposit amounts	Can set up and cancel direct debits	No overdrawn fees	Can access debit card at no extra cost	Free and unlimited transactions (branch, phone, Internet, EFTPOS, bank owned and networked ATMs across Australia)	Are customers required to meet eligibility criteria?*
<a href="#">ANZ Access Basic</a>	✓	✓	✓	✓	✓	✓	✓	Yes
<a href="#">Bank Australia</a>	✓	✓***	✓	✓	✓	✓	✓	Yes
<a href="#">Bank of Melbourne Concession Account</a>	✓	✓	✓	✓	✓	✓	✓	Yes
<a href="#">Bank of SA Concession Account</a>	✓	✓	✓	✓	✓	✓	✓	Yes
<a href="#">Bendigo Concession Account</a>	✓	✓**	✓	✓	✓	✓	✓	Yes
<a href="#">Citibank Plus</a>	✓	✓	✓	✓	✓	✓	✓	No
<a href="#">Commonwealth Streamline Basic</a>	✓	✓**	✓	✓	✓	✓	✓	Yes
<a href="#">NAB Classic Banking</a>	✓	✓	✓	✓	✓	✓	✓	No
<a href="#">St George Bank Concession Account</a>	✓	✓	✓	✓	✓	✓	✓	Yes
<a href="#">Suncorp Bank Everyday Essentials Account</a>	✓	✓	✓	✓	✓	✓	✓	Yes
<a href="#">Westpac Basic</a>	✓	✓	✓	✓	✓	✓	✓	Yes

\* Basic bank accounts are intended for customers who qualify for a concession card issued by the Government such as a Pensioner Concession Card, Health Care Card or Commonwealth Seniors Health Card. They are aimed at ensuring those on lower incomes have access to affordable banking services. If a bank requires a customer to hold a Concession Card or Health Care Card, they will typically require that income support or family assistance payments be paid into this account. However, some banks offer a free transaction account to all their customers.

\*\*Applies to half-yearly statements. Free monthly statements are available on request.

\*\*\*Applies to quarterly statements. Free monthly statements are available on request.

For more information visit [affordablebanking.info](http://affordablebanking.info)