

Annexure B

Date	Event	Email sent
21 February 2018	Request from BOQ to disclose information	<p>From: Russell Howden Sent: Wednesday, 21 February 2018 3:23 PM To: 'Kerensa Sneyd' Subject: RE: Distribution Agreement - St Andrew's Life Insurance Pty Ltd ("St Andrew's") and Select AFSL Pty Ltd ("Select")</p> <p>Dear Kerensa,</p> <p>Thank you for your email.</p> <p>We do not consent to the request to voluntarily disclose confidential information of Select about the Issues (as defined by you).</p> <p>In particular, we do not consider there to have been any misconduct or falling short of community standards or expectations arising out of any matter which would bring it within the scope of the Banking Royal Commission.</p> <p>Regards</p> <p>— russell howden Managing Director BlueInc Group</p> <p>Level 11, 1 - 5 Railway St North Tower Chatswood NSW 2067 T [REDACTED] M + [REDACTED] O + [REDACTED]</p> <p>blueinc.com.au</p> <p>From: Kerensa Sneyd [mailto:[REDACTED]@boq.com.au] Sent: Monday, 19 February 2018 2:03 PM To: Russell Howden</p>

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		<p>Subject: Distribution Agreement - St Andrew's Life Insurance Pty Ltd ("St Andrew's") and Select AFSL Pty Ltd ("Select")</p> <p>Dear Russell</p> <p>As you know, late last year the Federal Government announced a Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industry. Following this announcement, BOQ received a letter from the Royal Commission requesting information of any misconduct or activity from 1 January 2008 that BOQ considered to have fallen below community standards and expectations.</p> <p>BOQ provided a response to the Commissioner, as did many other banks, on a voluntary basis. Given this, BOQ was mindful of confidentiality and privacy obligations under its agreement with Select did not disclose the current issues relating to Select's distribution of St Andrew's funeral insurance and direct life policies (Issues) (both of which are known to ASIC).</p> <p>The Commissioner has now confirmed that both ASIC and APRA have provided information to the Royal Commission and this information will be used to cross-check the responses from industry. We assume ASIC would have disclosed any matters relating to actual or suspected licensee misconduct, or behaviour falling below community standards and expectations, to the Royal Commission and this may have included information relating to the Issues.</p> <p>Given this, St Andrew's now formally requests Select's consent under clause 14.1(e) of the Distribution Agreement dated 22 December 2017 to voluntarily disclose the Issues to the Royal Commission by way of supplementary submission.</p> <p>We would appreciate receiving confirmation of your consent by return email as soon as possible.</p> <p>Regards</p> <p>Kerensa Sneyd Senior Manager, Regulatory Strategy Legal & Secretariat BOQ Level 7, 100 Skyring Terrace Newstead QLD 4006 GPO Box 898 Brisbane QLD 4001 T: [REDACTED] M: [REDACTED] E: [REDACTED] @boq.com.au</p>
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