




**Select AFSL Pty Limited**  
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4 April 2018

By email: 

Mr Matthew Way  
Chief Executive Officer  
St Andrews Insurance  
P O Box 7395  
CLOISTERS SQUARE WA 6850

## **WITHOUT PREJUDICE**

Dear Matthew

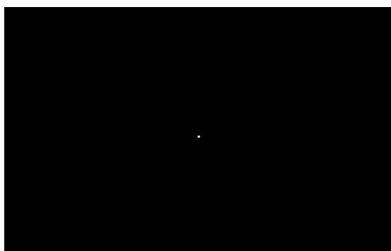
### **Termination of Distribution Agreement**

We refer to the Distribution Agreement which commenced on 1 January 2018 between Select AFSL Pty Limited (Select) trading as Let's Insure and St Andrew's Life Insurance Pty Limited (St Andrew's).

Given that Select has already suspended all sales activities under the Distribution Agreement and Select does not intend to extend the Distribution Agreement beyond 30 June 2018, Select proposes that the Distribution Agreement be terminated by agreement, effective immediately.

Select will also continue to cooperate fully with St Andrew's in relation to the remediation programme for as long as it is necessary to do so to satisfy its obligations to policy holders.

Yours sincerely



Russell Howden  
Managing Director

