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Rabobank Australia Ltd
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Dalby QLD 4405

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www.rabobank.com.au

The Directors and Secretary.
Shaytim Pty Ltd atf The Tim Shay Grazing
Trust.

Date 18th March 2013

Subject **Permanent Repayment due 30 June 2013.**

Dear Mr & Mrs Brauer,

As recently discussed, Rabobank Australia Ltd remains committed to the Special Condition contained within the Letter of Offer dated 12 August 2011. Whereby all parties acknowledged the Permanent Repayment of \$3,000,000.00 was required by no later than 30 June 2013.

I would encourage you to contact me if you have any queries regarding this or any other matter.

Yours sincerely

Greg Brady
Rural Manager