

The Tim Shay Grazing Trust

Consolidated Cash Flow Projection FYE 2011

Run on 25/07/2011 at 14:44

Item	Description	Total	Jul Act	Aug Act	Sep Act	Oct Act	Nov Act	Dec Act	Jan Act	Feb Act	Mar Act	Apr Act	May Act	Jun Proj
INCOME														
Livestock														
Cropping														
Fishing														
Other Farm Income		240,081											240,081	
Agistment/Grazing		240,081											240,081	
Gross Farm Income (GFI)		240,081											240,081	
Off Farm Income		74,193											74,193	
Interest		45											45	
Other		66											66	
Rebates		11,932											11,932	
Rent		62,150											62,150	
TOTAL INCOME		314,274											314,274	
EXPENDITURE														
General Expenditure		45,697											45,697	
Accountancy		10,231											10,231	
Bank Charges		1,323											1,323	
Computer Expenses		356											356	
Donations		21											21	
Insurance		8,452											8,452	
Legal Costs		19,791											19,791	
Levies & Fees		1,048											1,048	
Rent		4,220											4,220	
Subscriptions		255											255	
General Expenditure to Total Income (%)		14.54											14.54	
General Expenditure to GFI (%)		19.03											19.03	
Cash Surplus		268,577											268,577	
Financial Expenditure		125,769											125,769	
Interest Paid Cash	Tim Shay	125,769											125,769	
% Total Farm Income (Tot Fin Exp/GFI)		52.39											52.39	
TOTAL EXPENDITURE		171,466											171,466	
OPERATING PROFIT		142,808											142,808	
ADJUSTMENTS														
TOTAL ADJUSTMENTS														
NPBT		142,808											142,808	
TOTAL LIVING AND TAXATION														
SUB TOTAL Surplus/(Deficit)		142,808											142,808	
Capital In		3,773,329											3,773,329	
Additional Debt		3,773,329											3,773,329	
Capital Out		3,760,029											3,760,029	
Capital Expenditure		2,776,798											2,776,798	
Debt Repayment		983,231											983,231	
TOTAL CAPITAL MOVEMENT		13,300											13,300	
SURPLUS/(DEFICIT)		156,108											156,108	
Opening balance														(3,838,169)
Closing balance														(3,838,169)
Opening Available Working Capital														61,831
Closing Available Working Capital														61,831

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Item	Description	Total	Jul Act	Aug Act	Sep Act	Oct Act	Nov Act	Dec Act	Jan Act	Feb Act	Mar Act	Apr Act	May Act	Jun Proj
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Opening Balance Details

AA & WJ Brauer

Account Type**Balance****Limit****Available****WJ Brauer Investments Pty Ltd****The Tim Shay Grazing Trust**

Rabobank Head Office

Rabobank Head Office

(3,640,169)

(3,700,000)

59,831

(198,000)

(200,000)

2,000

(3,838,169)

(3,900,000)

61,831

Rowe Ventures Pty Ltd**Rowe Investment Trust****Butterfly Property Trust****Disclaimer**

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The Tim Shay Grazing Trust

Consolidated Cash Flow Projection FYE 2013

Run on 25/07/2011 at 14:44

Item	Description	Total	Jul Proj	Aug Proj	Sep Proj	Oct Proj	Nov Proj	Dec Proj	Jan Proj	Feb Proj	Mar Proj	Apr Proj	May Proj	Jun Proj
INCOME														
Livestock		657,500	(75,000)	127,500		85,000		31,250		127,500		106,250		255,000
Cattle - Beef														
Sales		807,500		127,500		85,000		106,250		127,500		106,250		255,000
Purchases		150,000	75,000					75,000						
Net		657,500	(75,000)	127,500		85,000		31,250		127,500		106,250		255,000
Cropping		20,000						20,000						
Wheat		20,000						20,000						
Fishing														
Other Farm Income		165,000	41,250			41,250			41,250			41,250		
Agistment/Grazing		165,000	41,250			41,250			41,250			41,250		
Gross Farm Income (GFI)		842,500	(33,750)	127,500		126,250		51,250	41,250	127,500		147,500		255,000
Off Farm Income		73,800	6,150	6,150	6,150	6,150	6,150	6,150	6,150	6,150	6,150	6,150	6,150	6,150
Rent		73,800	6,150	6,150	6,150	6,150	6,150	6,150	6,150	6,150	6,150	6,150	6,150	6,150
TOTAL INCOME		916,300	(27,600)	133,650	6,150	132,400	6,150	57,400	47,400	133,650	6,150	153,650	6,150	261,150
EXPENDITURE														
General Expenditure		105,640	8,270	7,070	13,495	8,520	6,470	7,095	8,270	6,670	13,945	11,870	6,770	7,195
Accountancy		3,500				1,500			1,500				500	
Bank Charges		240	20	20	20	20	20	20	20	20	20	20	20	20
Chemicals		7,000			3,500						3,500			
Computer Expenses		240	20	20	20	20	20	20	20	20	20	20	20	20
Dips, Drenches, Vet		1,000			250			250			250			250
Electricity		7,800	650	650	650	650	650	650	650	650	650	650	650	650
Fodder/Feed/Hay		5,000										5,000		
Fuel & Oil		14,400	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
General Expenses	Water	2,400	200	200	200	200	200	200	200	200	200	200	200	200
Insurance		6,000	500	500	500	500	500	500	500	500	500	500	500	500
Levies & Fees		500				250					250			
Licences		2,400	200	200	200	200	200	200	200	200	200	200	200	200
Motor Vehicle Expenses		6,000	500	500	500	500	500	500	500	500	500	500	500	500
Newspapers & Periodicals		480	40	40	40	40	40	40	40	40	40	40	40	40
Postage		120	10	10	10	10	10	10	10	10	10	10	10	10
Rates & Taxes		6,000			3,000						3,000			
Registration		2,500		200	475			475		400	475			475
Repairs & Maintenance		18,000	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Seed - Cropping		2,000	2,000											
Subscriptions		960	80	80	80	80	80	80	80	80	80	80	80	80
Sundry Costs		3,000	250	250	250	250	250	250	250	250	250	250	250	250
Telephone		2,400	200	200	200	200	200	200	200	200	200	200	200	200
Tool Replacement		600	50	50	50	50	50	50	50	50	50	50	50	50
Travel		600					200				200			200
Veterinary		2,000		500		500			500			500		
Wages - employees		9,000	750	750	750	750	750	750	750	750	750	750	750	750
Workcover		300		100		100					100			
Workshop Expenses		1,200	100	100	100	100	100	100	100	100	100	100	100	100
General Expenditure to Total Income (%)		11.53		5.29	219.43	6.44	105.20	12.36	17.45	4.99	226.75	7.73	110.08	2.76
General Expenditure to GFI (%)		12.54		5.55		6.75		13.84	20.05	5.23		8.05		2.82
Cash Surplus		810,660	(35,870)	126,580	(7,345)	123,880	(320)	50,305	39,130	126,980	(7,795)	141,780	(620)	253,955
Financial Expenditure		507,000	12,250	7,250	107,250	12,250	7,250	107,250	12,250	7,250	107,250	12,250	7,250	107,250
Interest Paid Cash	AA & WJ	20,000	5,000			5,000			5,000			5,000		
Interest Paid Cash	Rental homes	87,000	7,250	7,250	7,250	7,250	7,250	7,250	7,250	7,250	7,250	7,250	7,250	7,250
Interest Paid Cash	Tim Shay	400,000			100,000			100,000			100,000			100,000
% Total Farm Income (Tot Fin Exp/GFI)		60.18		5.69		9.70		209.27	29.70	5.69		8.31		42.06
TOTAL EXPENDITURE		612,640	20,520	14,320	120,745	20,770	13,720	114,345	20,520	13,920	121,195	24,120	14,020	114,445
OPERATING PROFIT		303,660	(48,120)	119,330	(114,595)	111,630	(7,570)	(56,945)	26,880	119,730	(115,045)	129,530	(7,870)	146,705

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Item	Description	Total	Jul Proj	Aug Proj	Sep Proj	Oct Proj	Nov Proj	Dec Proj	Jan Proj	Feb Proj	Mar Proj	Apr Proj	May Proj	Jun Proj
ADJUSTMENTS														
TOTAL ADJUSTMENTS														
NPBT		303,660	(48,120)	119,330	(114,595)	111,630	(7,570)	(56,945)	26,880	119,730	(115,045)	129,530	(7,870)	146,705
Living and Taxation (Exp)		54,600	4,550	4,550	4,550	4,550	4,550	4,550	4,550	4,550	4,550	4,550	4,550	4,550
Drawings		40,200	3,350	3,350	3,350	3,350	3,350	3,350	3,350	3,350	3,350	3,350	3,350	3,350
Other	Health insur	4,800	400	400	400	400	400	400	400	400	400	400	400	400
Other	Life insuran	9,600	800	800	800	800	800	800	800	800	800	800	800	800
TOTAL LIVING AND TAXATION		54,600	4,550	4,550	4,550	4,550	4,550	4,550	4,550	4,550	4,550	4,550	4,550	4,550
SUB TOTAL Surplus/(Deficit)		249,060	(52,670)	114,780	(119,145)	107,080	(12,120)	(61,495)	22,330	115,180	(119,595)	124,980	(12,420)	142,155
TOTAL CAPITAL MOVEMENT														
SURPLUS/(DEFICIT)		249,060	(52,670)	114,780	(119,145)	107,080	(12,120)	(61,495)	22,330	115,180	(119,595)	124,980	(12,420)	142,155
Opening balance		(3,801,339)	(3,854,009)	(3,739,229)	(3,858,374)	(3,751,294)	(3,751,294)	(3,763,414)	(3,824,909)	(3,802,579)	(3,687,399)	(3,806,994)	(3,682,014)	(3,694,434)
Closing balance		(3,854,009)	(3,739,229)	(3,858,374)	(3,751,294)	(3,751,294)	(3,763,414)	(3,824,909)	(3,802,579)	(3,687,399)	(3,806,994)	(3,682,014)	(3,694,434)	(3,552,279)
Opening Available Working Capital		98,661	45,991	160,771	41,626	148,706	136,586	75,091	97,421	212,601	93,006	217,986	205,566	347,721
Closing Available Working Capital		45,991	160,771	41,626	148,706	136,586	75,091	97,421	212,601	93,006	217,986	205,566	347,721	

Opening Balance Details

AA & WJ Brauer

Account Type

Balance

Limit

Available

WJ Brauer Investments Pty Ltd

The Tim Shay Grazing Trust

Rowe Ventures Pty Ltd

Rowe Investment Trust

Butterfly Property Trust

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INCOME														
Livestock		(345,190)		(75,190)		(75,000)	42,000	(62,500)		(49,500)		(50,000)		(75,000)
Cattle - Beef														
Sales		64,000					51,000			13,000				
Purchases		409,190		75,190		75,000	9,000	62,500		62,500		50,000		75,000
Net		(345,190)		(75,190)		(75,000)	42,000	(62,500)		(49,500)		(50,000)		(75,000)
Cropping		20,000						20,000						
Wheat		20,000						20,000						
Fishing														
Other Farm Income		348,000	41,250		46,750	41,250		46,750	41,250		46,750	41,250		42,750
Agistment/Grazing		348,000	41,250		46,750	41,250		46,750	41,250		46,750	41,250		42,750
Gross Farm Income (GFI)		22,810	41,250	(75,190)	46,750	(33,750)	42,000	4,250	41,250	(49,500)	46,750	(8,750)		(32,250)
Off Farm Income		73,800	6,150	6,150	6,150	6,150	6,150	6,150	6,150	6,150	6,150	6,150	6,150	6,150
Rent		73,800	6,150	6,150	6,150	6,150	6,150	6,150	6,150	6,150	6,150	6,150	6,150	6,150
TOTAL INCOME		96,610	47,400	(69,040)	52,900	(27,600)	48,150	10,400	47,400	(43,350)	52,900	(2,600)	6,150	(26,100)
EXPENDITURE														
General Expenditure		85,600	4,750	5,450	13,225	7,000	7,950	5,725	5,250	5,650	10,675	8,250	6,250	5,425
Accountancy		3,000				1,500							1,500	
Bank Charges		240	20	20	20	20	20	20	20	20	20	20	20	20
Chemicals		7,500			5,000						2,500			
Computer Expenses		240	20	20	20	20	20	20	20	20	20	20	20	20
Dips, Drenches, Vet		2,500		500		500		500		500		500		500
Electricity		6,000	500	500	500	500	500	500	500	500	500	500	500	500
Fuel & Oil		12,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
General Expenses	Water	2,400	200	200	200	200	200	200	200	200	200	200	200	200
Insurance		6,000	500	500	500	500	500	500	500	500	500	500	500	500
Levies & Fees		500				250					250			
Licences		2,400	200	200	200	200	200	200	200	200	200	200	200	200
Livestock Expenses		6,000	500	500	500	500	500	500	500	500	500	500	500	500
Motor Vehicle Expenses		9,000	750	750	750	750	750	750	750	750	750	750	750	750
Newspapers & Periodicals		240	20	20	20	20	20	20	20	20	20	20	20	20
Postage		120	10	10	10	10	10	10	10	10	10	10	10	10
Rates & Taxes		5,000			2,500						2,500			
Registration		2,500		200	475			475		400	475			475
Repairs & Maintenance		6,000	500	500	500	500	500	500	500	500	500	500	500	500
Seed - Cropping		5,000					2,500					2,500		
Subscriptions		960	80	80	80	80	80	80	80	80	80	80	80	80
Sundry Costs		2,400	200	200	200	200	200	200	200	200	200	200	200	200
Telephone		2,400	200	200	200	200	200	200	200	200	200	200	200	200
Tool Replacement		600	50	50	50	50	50	50	50	50	50	50	50	50
Travel		600					200				200			200
Veterinary		2,000			500		500		500			500		
General Expenditure to Total Income (%)		88.60	10.02		25.00		16.51	55.05	11.08		20.18		101.63	
General Expenditure to GFI (%)		375.27	11.52		28.29		18.93	134.71	12.73		22.83			
Cash Surplus		11,010	42,650	(74,490)	39,675	(34,600)	40,200	4,675	42,150	(49,000)	42,225	(10,850)	(100)	(31,525)
Financial Expenditure		403,780	86,315	7,315	7,315	86,315	7,315	7,315	86,315	7,315	7,315	86,315	7,315	7,315
Interest Paid Cash	AA & WJ	16,000	4,000			4,000			4,000			4,000		
Interest Paid Cash	Rental homes	87,780	7,315	7,315	7,315	7,315	7,315	7,315	7,315	7,315	7,315	7,315	7,315	7,315
Interest Paid Cash	Tim Shay	300,000	75,000			75,000			75,000			75,000		
% Total Farm Income (Tot Fin Exp/GFI)		1770.19	209.25		15.65		17.42	172.12	209.25		15.65			
TOTAL EXPENDITURE		489,380	91,065	12,765	20,540	93,315	15,265	13,040	91,565	12,965	17,990	94,565	13,565	12,740
OPERATING PROFIT		(392,770)	(43,665)	(81,805)	32,360	(120,915)	32,885	(2,640)	(44,165)	(56,315)	34,910	(97,165)	(7,415)	(38,840)
ADJUSTMENTS														

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Item	Description	Total	Jul Proj	Aug Proj	Sep Proj	Oct Proj	Nov Proj	Dec Proj	Jan Proj	Feb Proj	Mar Proj	Apr Proj	May Proj	Jun Proj
TOTAL ADJUSTMENTS														
NPBT		(392,770)	(43,665)	(81,805)	32,360	(120,915)	32,885	(2,640)	(44,165)	(56,315)	34,910	(97,165)	(7,415)	(38,840)
Living and Taxation (Exp)		50,400	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200
Drawings		36,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Other	Health insur	4,800	400	400	400	400	400	400	400	400	400	400	400	400
Other	Life insuran	9,600	800	800	800	800	800	800	800	800	800	800	800	800
TOTAL LIVING AND TAXATION		50,400	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200
SUB TOTAL Surplus/(Deficit)		(443,170)	(47,865)	(86,005)	28,160	(125,115)	28,685	(6,840)	(48,365)	(60,515)	30,710	(101,365)	(11,615)	(43,040)
Capital In		480,000		300,000	180,000									
Additional Debt		300,000		300,000										
Assets Sales		180,000			180,000									
TOTAL CAPITAL MOVEMENT		480,000		300,000	180,000									
SURPLUS/(DEFICIT)		36,830	(47,865)	213,995	208,160	(125,115)	28,685	(6,840)	(48,365)	(60,515)	30,710	(101,365)	(11,615)	(43,040)
Opening balance			(3,838,169)	(3,886,034)	(3,672,039)	(3,463,879)	(3,588,994)	(3,560,309)	(3,567,149)	(3,615,514)	(3,676,029)	(3,645,319)	(3,746,684)	(3,758,299)
Closing balance			(3,886,034)	(3,672,039)	(3,463,879)	(3,588,994)	(3,560,309)	(3,567,149)	(3,615,514)	(3,676,029)	(3,645,319)	(3,746,684)	(3,758,299)	(3,801,339)
Opening Available Working Capital			61,831	13,966	227,961	436,121	311,006	339,691	332,851	284,486	223,971	254,681	153,316	141,701
Closing Available Working Capital			13,966	227,961	436,121	311,006	339,691	332,851	284,486	223,971	254,681	153,316	141,701	98,661

Opening Balance Details

Account Type	Balance	Limit	Available
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AA & WJ Brauer

WJ Brauer Investments Pty Ltd

The Tim Shay Grazing Trust

Rowe Ventures Pty Ltd

Rowe Investment Trust

Butterfly Property Trust

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