

A few questions

From: [REDACTED]
To: AA and WJ BRAUER [REDACTED]
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Adrian & Wendy,

Sydney have come back to me with a few questions mainly to do with the rental properties and to your living expenses whilst overseas.

I know you are both working and I didn't include this income in the figures whilst you're OS. Could you let me know approx what you're earning as this will cover off you living expenses whilst there.

I have the monthly income and payment figures for the rental houses but could you let me know the following;

- Do you have market appraisals for the properties that you based your values on or are they based on the respective purchase prices. If so could you provide some details.
- Interest rates for the loans and term. Are they interest only or fixed principal and interest.
- Are the income figures for the houses in the spreadsheet you sent me net of related expenses ie. Rental agent commissions, rates etc. There's a \$10,000 rates figure in Nov, does this include the residential property rates.
- Could you let me know which entity owns which property – there appears to be quite a few trusts. Caterpillar Development, Butterfly Property, Brauer Investment, Brauer Joint Venture, Rowe Investment. Brauer Hill LLC?? Also who are the trustees of the trusts and directors of the companies as trustees. Active Financial Answers may already have a diagram or organisational chart to show this??
- How easy will it be to offload the USA house given the depressed market over there and for how much.

I think they just need to confirm that the rental properties look after themselves and don't rely on the property for serviceability. Also try to determine the total extent of your individual liabilities.

Regards

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