

SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

It is my opinion, and that of many people across Australia that i converse with on a weekly basis through business discussions, that Banks should not own super or any other financial business. It is obvious by the outcome of the royal commission that Banks cannot be trusted , nor can APRA or any other regulatory body supposedly in place to protect our savings. Therefore the short and sweet of it all is to put in place GLASS-STEAGALL structural separation of our banking system before it inevitably implodes ,history has already proven this structural separation works so why has it not been legislated , one can only be suspicious of the intent by those in a position to implement this separation but refuse to act on it ,there interest is certainly not in that of the working population of tax payers and voters in this country. I think there is an underestimation of the awareness of the voters about this subject . Sincerely , COLIN PARKHURST.