

## SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

Submitted By: [REDACTED]

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: No

Your submission:

[REDACTED] managed my financial investment portfolio within the time frame of 2008-16. In this time, the funds under management dwindled significantly, due to a lack of care and consideration for the specific investment strategy for my time of life, namely approaching retirement. There were ad hoc trades including a trade that crystallised a \$76,000 loss in my SMSF that was inappropriate for my stage of life.. The percentage charged to manage my accounts, was in the vicinity of \$11,000/year and there was no relevant or appropriate service that warranted this ongoing amount. Numerous requests to provide me with statements and create a steady income stream from dividends were neglected. Face to face catch ups did not occur unless prompted by me. The Statement of Advice prepared two years after signing up with them was never adhered to and my goals were never attained and now in retirement, my financial well being has been compromised.