

SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

Submitted By: Milton Block

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

STOP BANKS FROM LOOTING OUR SUPERANNUATION WITH GLASS STEAGALL TYPE SEPARATION OF BANKS BILL as presented to Parliament for discussion by Bob Katter on 25th June 2018. In my experience of having a Bachelor of Economics degree since 1974 I have unfortunately noticed over several decades the privately owned FRACTIONAL RESERVE CENTRAL BANKING SYSTEM under which our and most British Empire related economies operate has become way OUT OF CONTROL with a severe LACK OF EFFECTIVE GOVERNMENT REGULATION as shown by the ROYAL COMMISSIONS TO BE INADEQUATE AND DYSFUNCTIONAL and has strayed a long way from honestly serving our economy for the MUTUAL BENEFIT of ALL to focusing almost solely on servicing themselves with growing GREED and for those who control and participate in their activities either knowingly and/or in ignorance. After decades of deception and CRIMINAL abuse of 'customers' and the PEOPLE of our SOCIETIES through the underlying FRACTIONAL RESERVE PRIVATE CENTRAL BANK AND USURY STRUCTURE and the now irreconcilable levels of DEBT, WORTHLESS PAPER ASSETS SUCH AS DERIVATIVES, 'ROLLING' SHORT TERM DEBT INSTRUMENTS AND EXPONENTIAL GROWTH IN ASSOCIATED FEES AND EXECUTIVE 'BONUS' SYSTEMS AND STAFF PERFORMANCE QUOTAS AND with a CONFUSING ARRAY OF 'PRODUCTS' and LEGALESE and LACK OF SERVICE and an oversized network of ASSOCIATED BENEFICIARIES from their criminal ACTIVITIES and DISREGARD for even their own pronounced standards. The UNCONTROLLED expansion of the Banks and their thousands of SUBSIDIARY COMPANIES HERE AND OVERSEAS AND THEIR USE OF LEGAL LOOPHOLES has enabled their expansion of activities with the same mindset into other financial areas such as SUPERANNUATION, INSURANCE, INVESTMENT ADVICE AND so called WHOLESALE LOAN PROVIDERS AND MANIPULATIVE MARKETING PRACTICES AND WORTHLESS PAPER AND ELECTRONIC ASSETS. THIS UNCONTROLLED EXPANSION HAS CREATED A NEAR TERM DISASTROUS CHAOTIC ECONOMIC COLLAPSE SCENARIO UNLESS THE BANK CONTROLLING "GLASS STEAGALL" TYPE BANK SEPARATION LEGISLATION IS FIRST PASSED URGENTLY NOW with the URGENT FOLLOW UP WITH THE RESTORATION OF A NATIONAL DEVELOPMENT BANK AND "CREDIT" SYSTEM TO RESTORE THE ECONOMIC INFRASTRUCTURE AND THE MUTUALLY BENEFICIAL REAL PHYSICAL ECONOMY! MY WILL IS THAT THIS ORDERLY RESTORATIVE GLASS STEAGALL BANK SEPARATION BILL LEGISLATION ACTION AS PRESENTED BY BOB KATTER ON 25TH JUNE 2018 IS PASSED AND TAKEN URGENTLY NOW TO ALLOW MANAGEABLE BUSINESS TO CONTINUE AND FOR PEOPLE TO AFFORD THEIR MORTGAGES AND TO LIVE COMFORTABLY INTO THE FUTURE!