

SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

Submitted By: [REDACTED]

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: No

Your submission:

Bob Katter introduced The Banking Reform Bill 2018 into the Australian Parliament on the 25 June 2018 to separate the gambling side of banking from the everyday depositors who want to keep their money safe. This Bill has to be supported. Banks must not be involved with superannuation as currently these deposits are used in the gambling derivative trade. This Bill is important as the removal of vertical integration will safeguard our superannuation deposits from the speculators. There has to be a legislated structural separation to keep the banks out of the superannuation industry. Stop the banks from buying their own shares. Buy Back is responsible for causing banking asset bubbles, ie losses to normal investors. Bank who orchestrate these bubbles know from inside information when to liquidate their shares at the expense of the normal investor. Kind Regards [REDACTED]