

SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

Dear Sir, Thank you for the opportunity to make a submission to this Financial Services Royal Commission Round 5. My submission is brief. Simply, what has superannuation got to do with banking. I strongly support the Banking System Reform (Separation of Banks) Bill 2018 introduced to Parliament by Mr Bob Katter Jnr, MP. If introduced this would "enforce the separation of retail commercial banking activities involving the holding of deposits from wholesale and investment banking activities, such as financial advice, wealth management, stock broking and insurance". Superannuation should be added to this in my view. The banks have demonstrated over a long period of time just how irresponsible they can be. Banks should focus on normal retail commercial banking activities involving the holding of deposits from wholesale and investment banking only.