

SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

Submitted By: jocelyn constance mckenzie

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

RE [REDACTED] CHARGING AN ANNUAL FEE FOR A FINANCIAL ADVISOR I put funds in managed funds with [REDACTED] years ago, now called [REDACTED] Wealth Smart Pension Account, Member No. [REDACTED] and for years [REDACTED] has been charging me an annual fee for a financial advisor, fee now over \$600 per annum. I have never used the services of the financial advisor, but still I am being charged the annual fee. I don't think this is fair. I have several bank accounts with [REDACTED], all over 55 accounts with no fees and free bank cheques and charging the annual fee for a financial advisor is the only complaint I have regarding [REDACTED]