

SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

Submitted By: Alan Francis Quirk

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

To the Royal Commission on Banking I, Alan Francis Quirk, propose that the Royal Commission should find, and recommend that banks should not be involved in any way with Superannuation. (I believe that, for a number of reasons, banks should be structurally separated, mandated by legislation. Senator Robert (Bob) Katter has introduced The Banking System Reform (Separation of Banks) Bill 2018 into the Australian parliament on 25 June 2018, to achieve a Glass-Steagall type of separation of commercial banks from all other financial activities for Australia). Please include recommendations in your report that a legislated structural separation is desirable and necessary to address the inherent problems that the Royal Commission has identified. Yours faithfully, Alan Francis Quirk