

## SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

Submitted By: David De Carlo

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

To whom it may concern I 100% fully endorse a full royal commission into the Australian Superannuation Industry. It's a complete fraud and most Australians are aware that it's just a milking system for the banks to use for their own benefit, not to mention the major banks have a direct influence of the control of this money. My current super is with [REDACTED] and I was well aware of their practices prior to the Royal Commission opening up. Their service is a fraud and I watch my money being siphoned into non existing services they are providing. Also I have owned a number of other super services in the past. [REDACTED] has had the nerve to find these lost super accounts (instantly!) and tell me there's nothing in them. I asked them generally do you ever find money in lost accounts? Their reply is a sometimes with a laugh! I am currently looking into moving my super either into Australian Super or Host Plus. I have generally lost confidence in our banking and super system like most Australians. Regards [REDACTED]