

## SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

Submitted By: [REDACTED]

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: No

Your submission:

I would like to have the Royal Commission into Banking extend to a full investigation and consideration of implementing a Glass Steagall system of banking separating savings banks and investment banking practices. This would include investigation into bank operated or partnered superannuation funds. I would like to have a true National, Commonwealth, Australian government run bank such as we had previously which is utilised for any infrastructure and for assisting the national interests. I would like to see a review of executive pay rates and bonus rates and a review of incentivised commissions for banking staff and associated persons and organisations. I would like a review of APRA and ASIC to comprise completely independent boards with unbiased professional members. I would like to know that the government does really guarantee the bank deposits and accounts for individuals and that there is no possibility of bail ins by the banks to claw back depositors funds in the event of another GFC. We are living in different times and we need a review of the rules and laws to befit these times. Thankyou!