

SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

Submitted By: Steve Hunter

Email: [REDACTED]

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

I believe that banks should NOT have access to superannuation funds. Superannuation is very important to retired people and they cannot afford to lose it simply because of the reckless financial gambling and speculation of the banks. Protection of superannuation is only ONE reason why banks should be structurally separated, mandated by legislation. Glass-Steagall structural separation of banks would stop banks from owning, and therefore looting, super funds. Bob Katter introduced The Banking System Reform (Separation of Banks) Bill 2018 into the Australian parliament on 25 June 2018 to achieve a Glass-Steagall separation of commercial banks from all other financial activities for Australia. Please include recommendations in your report that a legislated structural separation of banks and superannuation is desirable and necessary to address inherent problems.