

SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: No

Your submission:

Dear Royal Commissioner It is of very high level importance that legislated structural change that is embodied within the Banking System Reform (Separation of Banks) Bill 2018 gets passed through both Houses of Federal Parliament. Let it be known that the earlier this particular Bill gets passed as legislation, the better for our country Australia and for the protection of our savings in banks. Banks should not be allowed to take deposits from our hard earned savings for risky speculative investment activities that can lead to financial collapse and disappearance of our deposits. In addition, banks should not be allowed to take our superannuation funds for dangerous investment banking that can lead to financial losses and crises. I strongly believe that parliamentarians have the moral duty to protect retail bank customers' savings from risky speculative gambling by banks by effectively supporting and voting for the Banking System Reform (Separation of Banks) Bill 2018. The legalisation of this Bill would effectively separate retail banking from risky investment banking. I strongly urge the Royal Commission to strongly recommend that the above Bill gets legally approved by both Houses of Federal Parliament. Thank you very much for your understanding and your cooperation. Yours sincerely [REDACTED]