

## SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

Sir, from the recent vision of the Commission's Banking Inquiry I would like to put forward the proposition that banks should be separated into individual businesses i.e. commercial or investment. Legislation for this to occur was put forward by The Honourable Bob Katter in the Federal Parliament on 25/06/18 proposing a 'Glass-Steagall' system be introduced into our banking organisations. The current status quo that is being exposed so vividly in the Commission at present is in my opinion a very good reason for such legislation. The security of depositors will surely be greatly enhanced if they are given the certainty of knowing their bank is not operating in a gambling/casino environment - that option should be given to customers. Yours faithfully, Michael Ayling