

SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

Submitted By: [REDACTED]

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: No

Your submission:

I [REDACTED] of [REDACTED] would like to submit my opinion on the matter of bank separation from superannuation. I feel that it is mandatory for the banks and superannuation funds to be structurally separated to eliminate trading and to protect the wealth of all Australians from being looted by products that are purely aimed at lining the pockets of shareholders. Banks should have no part in superannuation and I believe we should have it mandated by legislation to ensure the two are structurally separated. I request that you include your recommendations in your report that we need a legislated structural separation to address these issues. I urge that the bill that was introduced by Bob Katter earlier this year into parliament be considered as a solution to reform the banking system of Australia. I hope that the right decisions can be made and every citizen of this nation shall benefit from banking reform. Thank you for taking the time to read my submission.