

SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

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Submission for: My Self

Name of other person, business or organisation:

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Your submission:

The banks should not own super, or any other financial business, and protecting superannuation is just one of the reasons Australia needs a Glass-Steagall structural separation of the banking system. Glass-Steagall structural separation of banks would stop banks from owning, and therefore looting, super funds, and the Banking System Reform (Separation of Banks) Bill 2018 has already been tabled in Parliament to make this happen. The scale of the banks' looting of superannuation was stunning, and costly for subscribers who suffered and particularly so those customers who naively and foolishly trusted the banking gorgons. I haven't had a savings account with a bank since 1999, redirecting my financial circumstances through a credit union. I thought then banks were not to be trusted, full of glib and eye-catching schemes, and more interested in the money they could make out of the customers. . How right I was! I hope the Commission commends Bob Katter's "Separation of Banks" bill that will prevent banks from looting superannuation funds again and their behaviour is reformed by Glass-Steagall. It's important to add that I have no other reasons to support Mr Katter's party other than his Glass-Steagall policy Given the uncovering of the extraordinary behaviour of the banks - fraudulent acts, lying, stealing, trickery, gouging, falsifying and robbing their clients - they must never be enabled to do it again..., never. Brian Davies .