

## SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

The banks need to be regulated so they are not involved in managing superannuation. They should not be in a position of such conflict of interest. They should be forced to look after the interests of their depositors only and not take advantage of them. The Glass Steagall separation of banking would solve this outrageous situation. Billions of dollars from Australians are siphoned off by our banks above the normal fees for providing this "service"