

SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

Submitted By: [REDACTED]

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: No

Your submission:

1. The Banks should not have been involved in Superannuation, period. Being forced by legislation to give my 9% savings the original legislation for super was meant for and which was to save for your retirement and not try to make money out of the market with it by gambling, over to newly created superannuation banks in the late 1990's if you were one like myself who could not by legislation run my own super, has resulting in my super being lost and eaten up by the system designed to take the money by fraud, fees and stealth. Malcolm Frazer was right when he told Australians to keep your money out of the banks and under your bed in 1983. 2. Super is one GOOD reason why banks should be structurally separated and mandated by legislation. The stock market is gambling and the government had no right in the first place to have mandated by legislation that my money which I call a 9% TAX for the banks board be used by the banks in the stock market for me to retire on that became the south park cartoon scene of the bank losing your money after it was deposited with the phrase "and its GONE", that your money is lost & gone. 3. Bob Katter has introduced (from the Citizens Electoral Council of Australia) The Banking System Reform (Separation of Banks) Bill 2018 into the Australian parliament on 25 June 2018 to achieve a Glass-Steagall separation of commercial banks from all other financial activities for Australia. 4. Please include recommendations in your report that a legislated structural separation is desirable and necessary to address inherent problems.