

SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

I firmly and strongly believe that there should be absolute separation between commercial and investment banking. Glass Steagall has proven itself around the world in positive and negative senses. When it was in place, banking and the economies were stable. When it was not there, in a relatively short time, stability disappeared. I don't think much more needs to be said. The long term results of the 1900's speak for themselves. I urge the Commission to not just suggest the separation but to demand it!