

SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

Congratulations to the royal commission for succeeding in showing not only the general public but all of our politicians irrefutable proof that to allow one entity to control all financial products in the one place is going to lead to criminal behavior. This has already been highlighted about 80 years ago and lead to a very successful piece of legislation in America, that was subsequently mirrored across the globe, which stopped this type of behavior from being unleashed on the mass populace for a long time. In fact it stopped this behavior until we stripped it out of our laws and allowed it to pick up where it left off. I strongly believe that we should re-institute this type of legislation and believe that The Banking System Reform (Separation of Banks) Bill 2018 as put forward by Bill Katter will implement the protections we deserve as a populace. Please help our nation avoid being taken advantage of in the same way as Cyprus by stopping the source of the problem, rather than trying to instigate complex and essentially unenforcable legislation that simply muddies the water and created loopholes. Stephen Harding