

SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

Submitted By: ray weeks

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

RE: Banking System Reform (Separation of Banks) Bill 2018 I support separation of retail commercial banking activities from wholesale and investment banking activities. Your enquiry has demonstrated that banks have been unable to maintain an acceptable standard of behaviour and require further governmental clarification of requirements in return for government guarantee which should not be supporting speculative investment by bank's commercial entities.