

SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

Submitted By: [REDACTED]

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: No

Your submission:

I believe that the Glass-Steigall separation of banks should be immediately installed. Investment banks should not have access to peoples savings. Years ago when the Glass-Steigall law was changed my husband and I lost a lot of savings and it caused much hardship from which we never really recovered. I do not wish to see this happen again to anyone in this country. For the sake of this country and the protection of the Banking system as we know it in Australia, bring back the Glass Steigall law to separate the banks. To help instill confidence of Australians in the protection of their money in this country bring back the Glass-Steigall separation of the Investment banks and the Savings Banks.