

## SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

Submitted By: Trenton Caust

Email: [REDACTED]

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

For me, the recent exposure of the banks' poor behaviour in relation to many matters, including superannuation, means I would require they be divested of ANY connection with superannuation in the immediate future. Secondly, the recent exposure of APRA's and ASIC's shortcomings in relation to oversight of banks, etc. only cements my belief that a form of the Glass-Steagall Act as once obtained in the U.S., which ensured a PROPER separation of deposit banking and Merchant/Investment banking, should occur here in Australia. Amendments to the APRA Act passed last February CLEARLY DO NOT provide such protection of the common people from dishonest banking hierarchies!