

SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

I can only see positives for having a bank for the "People" as a separate entity to a bank for "Investors". It allows the average person to have confidence in their deposits, etc. and allows the "investors" to manage their funds with fewer restrictions. I believe this to be a Win-Win situation for both regular banking and for investor banking. In the economic downturn (and there is always one) it will greatly enhance the ability for the "Peoples" bank to survive the crisis. Regards,
John Weber