

SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

Submitted By: Ron Sandilands

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

I am a retired self employed person and my [REDACTED] superannuation is being managed by [REDACTED]. There have been times where I thought there could be loop-holes [REDACTED] were using to get more fees from me. Because the superannuation product was designed by [REDACTED] it would have been easier and cheaper for them to manage the product. I feel strongly that the manufacturer of a financial produce should not be the manager of the retail product. Therefore I strongly recommend that Banking activities should be split between risky investments and customer's savings and superannuation.