

SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

Submitted By: [REDACTED]

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: No

Your submission:

Dear Commissioner I strongly believe there needs to be distinct separation of retail banking from their Superannuation fund business' or any other business' in investment banking and speculation. This will protect the deposits of ordinary Australians from being looted in an attempt to secure a banks capital in the likely event of another financial crisis. Retail and Commercial banking deposits should never be available to a banking institution for other activities otherwise the foundation that supports the real economy can easily collapse such as the case in 2008.. Thankyou for taking the time to read this submission and I hope a banking Glass-Steagall type separation results from this Commissions findings. Yours sincerely [REDACTED]