

## SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

In light of the stunning looting of superannuation funds by the banks that has been revealed to have been carried out systematically over a long period of time, including of my own superannuation fund, it is imperative that a Glass-Steagall structural separation of banks be implemented, that would stop banks from owning, and therefore stealing from, super funds. I strongly believe there needs to be a legislated structural separation of the banking system, such as the Banking System Reform (Separation of Banks) Bill 2018, a Glass-Steagall style bill tabled in Parliament this year by Bob Katter, in order not only to address the banks' rampant theft of Australians' superannuation funds, but also to prevent a myriad of other documented unconscionable and also criminal conduct by the banks, made possible by the absence of a structural banking separation. This is a critical step required to protect Australians' deposits from the bank cartels, and the only effective solution. Thank you for your attention.