

SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

i sent papers to the banking Royal Commission for a submission form. It related to financier fraud, and the 100 victims it affected. i wrote letters to the Palace expressing our concerns, and ASIC refused to fully investigate, they have now struck off. [REDACTED] There should be more papers there yesterday or today, sent to your offices at the Melbourne Supreme Courts..... matters that involved the planning process, and failures at all levels Government, Council and financiers. [the planning changed to users pays but the planning laws did not reflect the change of Government policy] this has exposed the community to fraud and losses based on lack of Public indemnity insurance. It would be better that all money on Public indemnity insurance be held by federal or State Government, in there trusts. It involves national infrastructure, housing, buildings, roads, bridges, etc, with the engineers board administrating the Trust. based on what has happened with us we could never get a proper account, Insurance policy's and money etc taken with wrong policy's, etc We had a car accident and there was no insurance, yet the working account was in credit....We were being robbed....as stated in the papers. {we could never be allowed a court case, based on a fraudulent case of valuation, where the insurance operator was robbing people and Supreme court Rule 38 applied}. There was illegal settlements, Impugned transactions, bribery, and corruption involved, with the community being asset stripped based on what had happened in North haven. There has to be support for the glass - Stegelle, a act now before parliament, banks must be separated from other professional endeavors, and industries. The banking Royal Commission must give the Government directions and options going forward, and not waste this opportunity, to point in the right direction, as a matter of completion, for them to consider. As money is involved, and follows, through a system of proper due process, it stops criminals, as there are more warning points, put in place, where corrupting can be revealed. [You can keep the system clean more easily] , crooks can be more easily caught, when processes, are in default and the unusual occurs, the chain of blame is then thwarted. The Government must pass the British fraud act signed by the Queen, and the act is not stopped by time constraints, [her signature is eternal] with the Fraud ACT [2006] signed by the Queen has to be fully implemented in Australia, by the parliament to protect the community from fraudster conduct. fraud is clearly defined....a must. This act is clear, and states the protections required, for business conduct directions in the right ways in Public life. Governments have to REQUIRE ACCOUNTABILITY TO PERSONS IN PROFESSIONS THAT INVOLVE THE public COMMUNITY, and involves there conduct performance, that must not be based on a any sort of corruption. How can the community be held to account for there actions, [by the courts] if the business, and banking professions are abusing there leadership roles. They have to be split and separated, How stupid it would be, if banks are gambling the community trust and super held, [property is over priced, and the market falls] then Government has to pay pensions to victims, based on a collapse, as mortgages are and cannot be paid based on a rising interest rate market. [i saw a housing collapse in the Fraser Government years there were 3 to 4,000 houses for sale in Adelaide, and few buyers. In Seacombe heights there were 53 house completed and empty, as they assigned me to rent them, with interest rates rising, the manager of Lombards i met on site and he said we want our funds back, forget the interest...such was the panic] options should be made that a Government trust be, established, and made to hold super funds in retirement allowing a wage from those funds.... it would put elderly people there minds at rest. The private sector would operate while you would be working.... with a retirement option, of Public and private funds available, to invest with in retirement. The Federal Government is not offering those options to the community. As they do not own a bank....in the national interest and security in banking for retired people, who do not want risk. Storm Retirement and other schemes, and other retirement collapses would not have had a huge impact on vulnerable people, that has occurred. The Banking Royal Commission must make it easier for ASIC to be accountable and to there Job. [They must the teeth to operate] Like wise Apria must be independent, and accountable. there must be options and help offered by Government. Standards must be maintained. Paul