

SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

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Your submission:

Glass-Steagall structural separation of banks would stop banks from owning, and therefore looting, super funds, and the Banking System Reform (Separation of Banks) Bill 2018 has already been tabled in Parliament to make this happen. Only Bob Katter's Separation of Banks bill will stop the banks from looting superannuation. I think that the banks have conducted their business in relation to superannuation in a very deceitful manner and have put retirement savings of the population at risk. When the next financial crisis strikes as a result of slack bank lending practices and inflated asset prices all forms of superannuation will suffer not only funds run by the banks but industry funds as well. This Royal Commission should have the terms of reference expanded to weed out once and for all the cancer that has spread into the Australian Financial System.