

SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

Submitted By: Malcolm Boxall

Email: [REDACTED]

Phone Number:

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

Dear Sir, It has been interesting to watch the Royal Commission uncover some fairly shady practices of the Banks. My main concern is the fees and charges that the banks can and do charge. I have real concern that the Government has now allowed banks to bail-in depositors savings if they become insolvent. I would like to see a Glass-Seagal stile separation of the Banks as Bob Katters bill in Parliament will provide. We need to protect depositors funds from the Banks ability to gamble them on derivatives. Thank you for listening, Malcolm.