

## SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

I presume the banking and superannuation system in Australia take depositors money in trust. We the customers have had to accept that they pay virtually no interest and even charge fees to hold our money. In many cases these dollars are what depositors must rely on into the future and the public accept this reality on the basis that their funds are safe. Given in good faith, peoples savings must never be considered the legal property of the institutions. The banks etc. make extraordinary profits not for the customers, but for themselves. Having given them this huge advantage there's no circumstance where depositors funds should ever be put at risk and must be protected or there is something very suspect about the system. **BANK ASSETS ARE BUILDINGS AND OTHER MYRIAD INVESTMENTS - DEPOSITORS FUNDS ARE NOT AND NEVER SHOULD BE AT RISK AS "BANK ASSETS"**. The government is elected to protect the people, unless they want to see a catastrophic financial meltdown effecting every citizen, yes even politicians, best separate depositors funds from Bank Assets.