

SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

Submitted By: Michael J Clayton

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

The Australian public through the federal Government have bailed the Banks out of trouble in the 1970's and also in 2008 through legislative changes. The banks in return have overcharged and profited their share-holders by deceitful practices. Today they continue to do unlawful actions as exposed by this Royal Commission. The bank share-holders are dominated by bigger overseas banks who are the main beneficiaries. The Australian public and Australian businesses are the losers. Please introduce the Glass Steagall banking reforms suggested at <http://cecaust.com.au/Pass-Glass-Steagall/>