

SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

In 2008/9 Crash I had only started contributions to my Cbus super (2005). In the period between 2005 and 2008/9 Contributions to my super totaled about \$100,000. After the CRASH I had about \$38,000. I took that on the chin, as did a lot of others in the world, thinking I would have a good income and be able to recover my super before I came to retirement age, at 65. Life however, has a way of kicking you in the teeth when you least expect it !! In 2012, I had a heart attack / stroke which after many months of hospital and rehab, it was determined that I was unable to return to work. I was 61 years old at the time. I applied for my Disability payout through Cbus. Also had to apply for a Disability Pension as I was too young for the Age Pension. I had to prove to Centerlink that I had no assets, so I had to sell all our assets before I could even apply !!. Only then could I receive the disability pension. This took about 12 months of constant toing and froing, during which time I had no income at all, after Cbus Income Protection Insurance had found some sort of loop hole and canceled it, just like that. A year latter My Wife Kristine was Diagnosed with Breast Cancer (Probably caused by the tress during my ordeal), it was about a month after that, that Cbus canceled my Income Protection. We had to go through all that again, only to find out, that because Kris is a New Zealander and only classified as a Special class resident, Kris wasn't entitled to any Income support or any Centerlink benefit of any kind??? I could go on and on, but when the system is broken What can ONE person do???????