

SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

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Your submission:

The Royal Commission into Banking has demonstrated the criminal behaviour of some banks and investment institutions and of their senior managers. These organizations have shown that they cannot be trusted honestly to invest savings and superannuation funds for the benefit of the investors. APRA has shown its incompetence in overseeing bank activities. Legislation like Glass Steagal as introduced by Bob Katter is urgently needed to separate domestic banking from financial speculation. All criminal behaviour should be prosecuted and result in gaol sentences.