

## SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

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Email: [REDACTED]

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

To whom it may concern, I would like to petition the commission to consider the need to implement a modern version of the Glass Steagall Act. Only the structural separation of banks will come close to protecting depositors from potentially being looted by banks under the bail in provisions passed through Parliament earlier this year. The Banking System Reform (Separation of Banks) Bill 2018 has been tabled in Parliament by The Honorable Bob Katter and one would hope the Banking Royal Commission can promote the need for this bill. I would also hope the Commission's terms of reference can be expanded to include the need to investigate [REDACTED] for allowing the banks to engage in such extreme speculative activities. I would like to thank the Commissioner for his extraordinary work thus far. It is truly making a difference and opening people's eyes to what is really happening inside the banks they have been conditioned to trust for so long.