

SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: No

Your submission:

Only a structural separation of banks (such as proposed in the " Banking System Reform (Separation of Banks) Bill 2018 ") would stop banks from owning, and therefore (potentially) looting, super funds. History shows when private enterprise has the capacity, it soon shows the capability and intent. This industry is in need of such measures given that it is intrinsic to the everyday actions of every person and business in society - there is no other option. Furthermore - and again arising from the intrinsic nature of the industry - irresponsible action can cause irreparable harm to individuals and business' (as evidenced before this Commission) and also potential to massively disrupt society (by damaging the economy).