

## SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

Submitted By: Ray Gala

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

It is my strong belief that the banks should not own super funds, or any other financial business, and that super is just one of the reasons Australia needs a Glass-Steagall structural separation of the banking system. Glass-Steagall structural separation of banks would stop banks from owning super funds, and the Banking System Reform (Separation of Banks) Bill 2018 has already been tabled in Parliament to make this happen. I support the Banking System Reform (Separation of Banks) Bill 2018 and urge the Royal Commission to consider giving their support to this Bill, which will create a safe financial environment and better outcome for all Australians.