

SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

Savings, weekly and superannuation in particular, are not banks property to do with as they see fit. They are people's savings. The customers have worked in exchange for money that they HAVE to put aside (your rules) for future use by the customer. For the banks to gamble this away in risk-free (for the banks) "investments" is criminal. For the government to allow these criminal actions to continue is also criminal. The solution to this is to completely separate the commercial banks from the investment banks, insurance companies and all other "financial services". Criminal charges against the wrongdoers would be nice, but the Glass-Steagle type separation of the banks is essential.