

## SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

Submitted By: [REDACTED]

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: No

Your submission:

My submission relates to policy, whereas superannuation payments to accounts don't have to be paid when a person is paid when wages are paid but only quarterly. This is costing policy holders interest on their super amounts, it's outrageous companies can hold their employees money and legally steal accrued interest. I feel it is legalised theft. Even more outrageous is that salary sacrifice is treated the same way as paid quarterly and this is actual money employees are allowing their employers to pay into the super account from their wages but they are not required to do so when the amounts are sacrificed. Large companies actually can make more money than the superannuation accounts of their employees by investing short term. Policy's need urgent changing to have super contributions paid at the same time as wages are paid as after all it is only the tapping of a few buttons or a computer program to achieve this these days