

SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

Submitted By: Morgwn Wood

Email: [REDACTED]

Phone Number [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

I notice that the submissions relating to Superannuation to date have centred on both the Retail, and the Industry funds. I do not see any lines of inquiry relating to the Government funds. Specifically in my case, the "unfunded" schemes I am locked into for my previous service to [REDACTED]. In 1990, I willingly moved from the previous [REDACTED] scheme to [REDACTED]. Since joining, I have been locked into a scheme which has systematically removed or reduced my ability to make decisions relating to those funds. Key incentives to join in the first place, like the ability to access funds if I were to relocate overseas, no longer exist. Now, I (like thousands of others) find myself tied to a scheme whereby I cannot transfer my funds to another scheme, Retail or Industry, regardless of the Government funds performance. Whilst the BRC seems to be either making recommendations or inspiring other authorities to make changes that will benefit consumers with increased freedom and knowledge to make choices, there are a large number of us who simply want to have any choice at all.