

**SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5**

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

I agree with the letter from David Kohler on The Drum, ABC website that all superannuation is a disgrace and should be abolished. He said the fees are astronomical by world standards. As if that isn't bad enough, workers are exploited and inflicted with the hoax, fraud and con which is compulsory superannuation, just one of many neoliberal cockeyed economic theories which have decimated the poor and workers and enriched the rich over the last 40 years. Superannuation is just another word for investment. ABC News stated that the returns for compulsory superannuation for the first 20 years barely covered inflation. I submit that the benefit to workers was actually a detriment, as the purchasing power of money has declined 5% a year for the last 100 years. Not only that; workers' hard earned cash has been taken from them at the point of a gun (Prof. Eva Cox). To are matters worse, the loot is handed over to bloodsucking cowboys to gamble with. Ah, the punters dream; gambling with someone else's money. How could you possibly lose? This is unAustralian, in the land of the free, and should be challenged constitutionally. A worker's home is the residence of an Australian family, not a gambling chit for local and overseas tax dodgers. Menzies said it is the basis of our society. To grow with your classmates in your community should be every kid's right. Of course kids don't vote. After 40 years of neoliberal lies and greed from Tweedledum and Tweedledee, Australia is effectively a fascist police state. Workers' homes have been stolen due to the policy of the big 4 bank cartel in bringing in 50% more money than raised in Australia to squeeze out the smaller financial institutions. This cash sloshing around can basically only force up asset values which better secures their dodgy loans in the past. Workers' homes have been stolen by foreigners who we are adoringly told see Australia as a safe haven for their ill-gotten loot, or want their kids to go to university here. Workers' homes have been stolen by an unauthorised doubling and trebling of immigration at the behest of of the backers of the duopoly. The AEC found that 60% of the \$140m spent at the last election is untraceable, so who is running Australia? This immigration, PLUS the taxdodging investors, PLUS the billions stolen as superannuation, PLUS the big 4 cartel have forced up values and stolen workers' homes. WHEN DID WE VOTE FOR THAT? At a breakfast in a Melbourne hotel then state minister for Racing, gambling etc. John Pandazopoulos told an adoring audience of land developers and hotel owners that Australians should be free to spend their money as they choose. The subject was pokies, which is destroying families and is taxation on sickness. Sadly, John didn't express the same view on superannuation, which is no doubt used to finance pokies joints. Professor Susan Thorp of Sydney University said on ABC RN Drive that her studies found that superannuation is a boon for the rich, marginal for the middle, and DETRIMENTAL TO LOW INCOME EARNERS. Similar to pokies, it deprives working families of cash needed right now for food, clothing, education transport and housing. All free and equal in our fair-go land? Sadly no. We see the emergence of the special people. Victorian police get 18% super paid by the taxpayer, some \$15,000 a year. A low income earner gets 9.5%, around \$3,300 a year. The lower 50% of super payouts are next to useless, and the buying power less than when the money was paid in. I am a member of the Collingwood Fitzroy ALQP branch, which has passed resolutions for: .....inheritance tax on the rich, say over \$10m and rising steeply, the fairest of all taxes, .....wealth tax as in France, .....a great big new income tax bracket of 55% over \$1m with no deductions, and .....tax free threshold raised to \$37,500 (I pushed for \$50,000). Please recommend that super should be scrapped and people given their money on demand. On the day this becomes law, there should be a law that dwellings can only be sold to Australian residents as owner occupiers. This will help smooth out the market. For rthermore, landlords should be forced to disgorge 15% of their dwellings every year. Yours truly Robert Gordon [REDACTED]