

SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

Submitted By

Email:

Phone Number:

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: No

Your submission:

Please look at the regulations regarding the issue of rights. Why can a company select only sophisticated and institutional investors to participate in buying new shares...often at a substantial discount. The issue of those new shares dilutes the value of shares held by all shareholders but only some are given preferential treatment. The second issue I would like the Commission to address is short selling. The share market is the main investment for super funds...the key word being investment. Short selling is gambling and should not be allowed for ASX listed companies. Lastly, I would like the Commission to ask some of the Institutional investors what "performance" fees they charge and what extra services they provide to justify these extra charges over and above the fees they are charging. Thanks.