

SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5**Submitted By:** michael john stone**Email:** [REDACTED]**Phone Number:** [REDACTED]**Submission for:** My Self**Name of other person, business or organisation:****Do you agree to your submission being published:** Yes**Do you agree to your full name being published:** Yes**Your submission:**

This submission is a follow up to a short letter previously posted to the Commission but in more detail. My own personal experience with the Super industry was via the Sugar Industry in which I was a seasonal worker employed within a Mill on the locomotive department. I was a member of the [REDACTED] and had a Super account with the [REDACTED] fund of the Sugar Industry. I had nearly completed 5 seasons with the Mill but in December of that year I had a serious Industrial accident whilst working a night shift on the locomotive out in the district. This accident was a serious one, knocked out and then unable to move after coming around Movement was impossible, upon my driver reporting the Accident, the Mill sent a utility out to collect me and deliver me to the hospital, no ambulance was called. The next day I was transferred to a large hospital with a badly broken neck and other injuries, although this was a locomotive accident with serious injuries- no police report was made- I found this out many months later. My accident was not reported in the Mill Magazine and was only really known by my work mates in the transport department. As an ex mechanical technician, my employment in the Sugar Industry and my trade were finished, after exhaustive rehabilitation I was left with 30% permanent disability. I found out over a year later that my [REDACTED] fund has been taking out a dollar a week for injury insurance that was for permanent disability, I was never contacted or informed by them about this injury cover. They never ever came to see me or assist me in any way, I made a claim about 2 years later for the \$25,000 maximum claim for a permanent injury in the Sugar Industry. This claim was turned down with the simple response that I could still walk and use my arms therefore I could re-train for another job out of the Industry. This was my experience of the Super fund and insurance within it. My interest in the Super Industry started then but another area of Industrial relations came up as a subject for a book that I decided to write. The research, over many years, brought me back to the Super Industry and how it came to be over the last 100 years in Australia. The reason for this was my research into world economics and the boom and bust cycles since the 1890's, I eventually entered the 1970's Oil crisis that had a deep impact in Australia into the 1980's. Super was existing within Government and large Industrial Corporations and some larger Companies, but not in the non-union Private sector. It appears that in the mid 1980's when the Government was tackling the effects of the oil crisis the Asian meltdown occurred in 1987, this put the federal Government in a perilous position regarding the liquidity of the banking and large business sector. The Govt. and that sector also employed most of the Unionised workforce, a plan was hatched to collude together to bring Super to the workers who were not covered at that time. A deal was done to swap a pay rise for the first instalment of Super into newly constructed super funds. A bill was passed that stated All Employers had to pay this 3% of wages to the funds, the funds would be operated by the Finance system and would invest that money into the Shares of the large corporations. The people on the boards of the funds would be ex- govt./ ex- Union & ex- Industry leaders on good salaries and these funds could be milked with Insurance and fees. There was however a critical problem with this plan- as it was an Industrial relations Workplace Bill when it passed through both houses- there was no Jurisdiction via the Australian Corporations Act, over the Non-Corporations sector in the states. When it was imposed, it was illegal because of that fact. I used the word Collusion between the major parties/Unions and Corporations because of the large number of House members who are Barristers/lawyers and solicitors. The Corporations Act was quite clear on this but they went ahead with the plan anyway. Why was this?- they knew the coming recession would place serious monetary issues on the Govt. and those involved in the Super Heist. The issue of non-payment by the non-union private sector in the early 1990's due to serious money shortages led to the Govt. bill that put the A.T.O. in charge of ensuring Super was paid- this was a large hammer over the small business sector who were struggling to survive at this time. Those who colluded in the Super Con of 1988 knew this but again proceeded with this new illegal imposition on the private non-union sector. It worked, the Govt. survived as did Australia- the only trouble was - some much more than others!. Taking a leap forward- this was working so well that the plan was to impose a higher and higher percentage of wages to Super went ahead with general support from all of those involved. There was a problem here though- Super funds for workers were not protected at all !-if there were losses then the funds were safe as they did not have to protect and reimburse losses- they took the long view - a very cynical way of covering up losses to the Super Members. In 2007 the storm that was the G.F.C. was widely known within the Govt. and banking Industry and decisions again were put into action with another Collusion with the same players to help save themselves first and the Australian Workers and small business sector second. The Sovereign Fund was set up with a Billion dollars to protect the Govt. Super System and it is run as a banking investment fund, doing a lot of the things that caused the G.F.C. in the first

place. This fund was quickly set up before the G.F.C. arrived but that was the plan. The new Big Australian Con that they thought up was the Fairwork Scheme that would impose totally unrealistic modern awards, drawn up by the same plotters, to impose on the Non Union Private sector whilst the Unionised large businesses put in place Enterprise Agreements to Bypass the full cast of the new awards. Again this passed through the Houses with little opposition even though it Again was unlawful . The federal Govt. failed in 2005 to get the Non-Incorporated sector under the federal Corporation Act but a bill aimed squarely at that sector went through the House in 2008. The aim was to protect the Unionised sector whilst sacrificing the Non-Union sector- today it continues to be successful in that outcome. The criminal activities that ensued in 2011 to erase damaging incriminating evidence and Govt. Bills passed to protect those who were operating the system are a matter for a future time. The facts are quite easy to check when you know where to find them and i am sure that the Commission would find no problem in locating and proving the same facts that i have laid out above. Your terms of reference are limited but I make this submission to inform you of the depth and breadth of the corruption that flows along the corridors of power in the past and even today in regards to the matters I have researched. I ask that you accept this submission as true and factual and I have evidence filed to support it all, sincerely Mike Stone.