

SUBMISSION ON POLICY ISSUES RAISED IN ROUND 5

Submitted By: [REDACTED]

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: No

Your submission:

I have superannuation with [REDACTED] The returns for the year were 0.8% amounting to \$1,639.82 and I was charged about \$2,545.38 in fees or approxiamtely \$50 per week to manage my super. These returns are far less than one would obtain in a normal bank account having next to no fees. How is this situation fair? How is this charge a reasonable amount for the work that would be undertaken to manage my super? Is this not an unfair charge for the effort required to get a return lower than [REDACTED] provides in a normal savings account at close to no fees?? I feel that I am being ripped off with unfair charges.