

## UNHAPPY BANKING SUBMISSION

26.10.2018

In response to the interim report and issues that I believe warrant further review are as follows;

1. Attached to this submission is a copy of a FOS decision which went against [REDACTED] and in favour of a NSW Farmer. I understand from the Royal Commission that [REDACTED] stated that they had only three cases made against them thru the FOS process. I also understand that the Royal Commission decided to publicly examine [REDACTED]. What I am having trouble in understanding is why was not case [REDACTED] publicly examined as it was far worse findings for the [REDACTED] than that of [REDACTED]. I can confirm that it was Unhappy Banking that also lodged [REDACTED]'s case with FOS, therefore I have full knowledge of both cases. I can confirm that with case [REDACTED] had to discharge a \$780,000.00 loan and also pay each of the applicants a further \$1,000.00 each as compensation for non-financial loss. I hereby request for the commissioner to advise if;
  - a) [REDACTED] advised of the case between [REDACTED]
  - b) FOS advised of the case between [REDACTED]
  - c) An explanation as to why [REDACTED] case was highlighted and not the [REDACTED] case, given the severity of what was uncovered in the [REDACTED] case as opposed to the [REDACTED] case.
2. [REDACTED] and their [REDACTED] whom had a special arrangement with the [REDACTED] as per my previous submission.
3. My Submission dated 21 May 2018 re confirmation of Suicides within the [REDACTED] and why this has not been dealt with.
4. My submission re [REDACTED] stealing \$731k from Farmer [REDACTED] bank account.
5. My Submission regarding stolen identity and [REDACTED] issues.
6. My Submission regarding [REDACTED] insolvency and how that caused [REDACTED] borrowers to be placed in default, thus providing a pathway [REDACTED] to appoint Receivers and Managers, as per my previous submission this week.

It is for the above reasons why I find the interim report unacceptable as the Royal Commission has not had enough time to thoroughly investigate much bigger issues than what it has made determinations on to date in its interim report. Based on the above, I am requesting Commissioner Hayne to request a further 12 months at the very least to complete what is required and that is a full investigation to the many cases not yet dealt with.

Yours Sincerely

Geoff Shannon













